



Ferrari Code of Conduct – Scuderia Ferrari Club SCARL

15/06/2019

FERRARI CODE OF CONDUCT – INTRODUCTION



Many listed companies have a code of conduct. The Ferrari Group has invested many resources to develop our own. Our Code of Conduct – approved by the Board of Directors of Ferrari N.V. – provides **standards of business conduct** and defines the path to our concept of **integrity**.

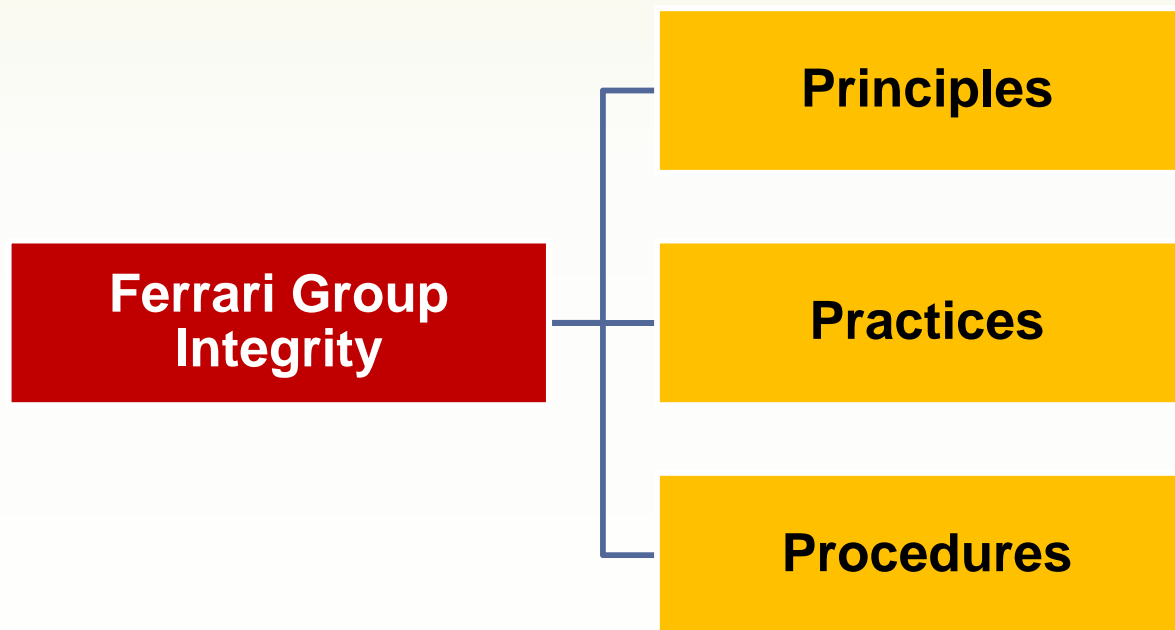
Our Code of Conduct looks at our company's business processes and applies principles, practices and procedures that lead us to do what is **morally** and **ethically** right in the situations we are likely to face in our jobs.

Studies show that people are more likely to violate the law or policy, sometimes inadvertently, when they are surprised by a situation they did not expect or for which they have no guidance. Our Code of Conduct is projected to avoid such surprises.

Acting this way will benefit us, our colleagues, the companies of the Ferrari Group, and the communities in which we live and work.

We are all interconnected!







Principles

- Principles are primary statements and assertions that describe the Ferrari Group's commitment to important values both in business and personal conducts.

Practices

- Practices identify the specific conducts required to all of us in order to achieve our primary Principles.
- They serve as a roadmap, a way to understand complexity; they are the basic rules that must inspire our daily behaviors. Such Practices are an integral part of the Code of Conduct.

Procedures

- Procedures further identify our specific approach to achieve compliance with the Code of Conduct.



Protecting Our Workforce:

1. Maintaining a Fair and Secure Workplace.
2. Ensuring Health and Safety.

Conducting Business:

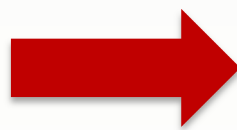
1. Sustainably Purchasing Goods/services.
2. Transacting Business Legally.
3. Engaging in Sustainable Practices.

Interacting with external Parties:

1. Avoiding Conflicts of Interest.
2. Supporting Our Communities.

Managing our Assets and Communications:

1. Communicating Effectively.
2. Protecting Our Assets.
3. Maintaining Appropriate Records.



Principles to be enforced by Practices and Procedures set by Ferrari Group.



The Ferrari Code of Conduct applies to:

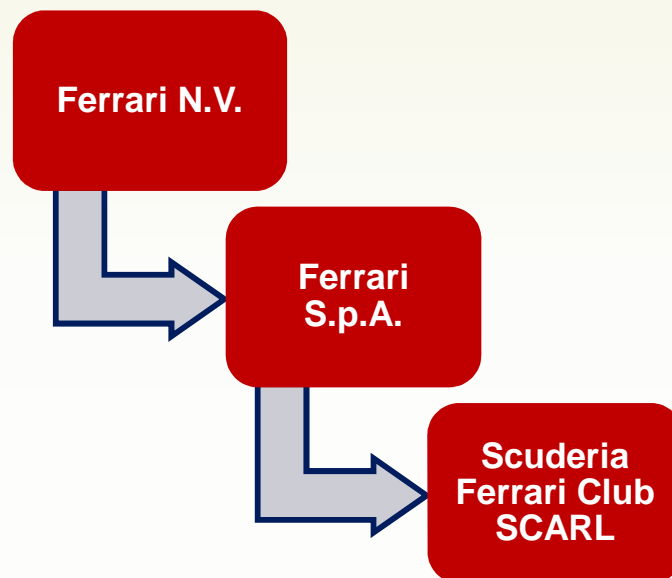
- Ferrari;
- its subsidiaries (collectively defined as “Ferrari Group”);
- Ferrari worldwide workforce;
- other individuals and companies that act on behalf of the Ferrari Group.



Whoever violates the Ferrari Code of Conduct, applicable laws or regulations, is subject to consequences that may include potential termination of service or employment as well as legal proceedings. Any violation of the Ferrari Code of Conduct will be reviewed in a fair and equitable manner by the appropriate functional area(s) and applicable disciplinary action will follow.

Find here below some examples of Code of Conduct violations:

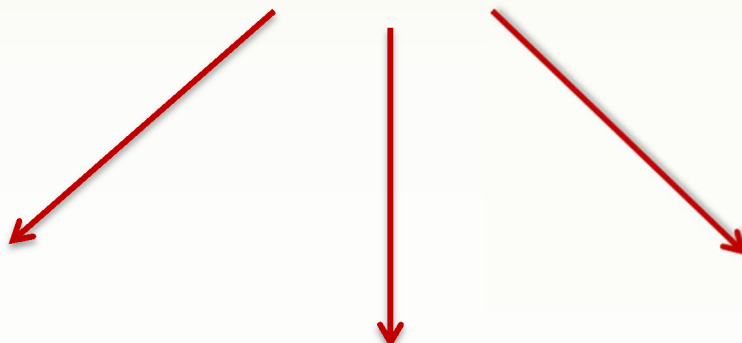
- Violating applicable law or the Code, either directly or indirectly;
- Assisting others in violating applicable law or the Code;
- Providing false and or misleading information to the Company or by intentionally withholding relevant information at any time, including during the course of an investigation;
- Failure to adequately supervise members of our workforce;
- Failure to take action on a known or suspected violation of applicable law or the Code.



Since Ferrari N.V. owns the 100% shares of Ferrari S.p.A., which, in turn, owns more than 90% of equity stake of Scuderia Ferrari Club SCARL, Scuderia Ferrari Club SCARL is part of the Ferrari Group and, therefore, the Ferrari Code of Conduct must be applied.



How does the Ferrari Code of Conduct impact on Scuderia Ferrari Club shareholders and why shall it be accepted by them?



Art. 3, lett.e), of the bylaws already ensures that Shareholders initiatives are consistent with the Ferrari Code of Conduct.

Art. 7, par. 1, of the bylaws already states that a shareholder violating previous art. 3, lett. e), shall be expelled from Scuderia Ferrari Club SCARL.

Art. 11 of the Executive Rules already provide that each shareholder shall respect Ferrari Code of Conduct provisions.

FERRARI CODE OF CONDUCT –SCUDERIA FERRARI CLUB (PART 3)



More infos on the Ferrari Code of Conduct are available on Scuderia Ferrari Club web platform:



The screenshot displays the user interface of the Scuderia Ferrari Club web platform. At the top, the user is logged in as 'Acquedolci' with a profile picture and a dropdown menu for changing the profile. The left sidebar contains navigation links for 'NAVIGAZIONE SITO' (Home, Webmail, Regolamento Europeo 2016/679 - "GDPR", Codice di Condotta Ferrari) and 'GESTIONE CLUB' (Profilo Club, Gestione Soci, Paga Quote Soci, Calendario eventi, Gestione Eventi Club, Locandine eventi, Segnalazione presenza, Eventi SFC, Archivio Storico, Media, Italian GP). The main content area is titled 'Gentile Presidente,' and contains the following text:

La governance aziendale del Gruppo Ferrari è guidata da valori ispirati all'onestà e da un sistema fondamentale di principi, norme e procedure che combina la nostra esperienza di azienda con i requisiti di legge, la ricerca delle migliori prassi e il confronto su temi etici.

L'Azienda ha dunque adottato un **"Codice di Condotta"** reperibile all'indirizzo: <https://corporate.ferrari.com/it/governance/codice-di-condotta>, che ha lo scopo di assicurare che tutti i membri del Gruppo Ferrari agiscano con la massima integrità, rispettando le normative vigenti, contribuendo così a costruire un futuro migliore per la nostra società e le comunità in cui operiamo.

Il Gruppo Ferrari condivide – e il suo Codice di Condotta recepisce – i principi della "Dichiarazione universale dei diritti dell'uomo" delle Nazioni Unite ("ONU"), le Convenzioni dell'Organizzazione Internazionale del Lavoro ("OIL") e le Linee Guida dell'Organizzazione per la Cooperazione e lo Sviluppo Economico ("OCSE") per le imprese multinazionali.

Con riferimento ai principi di deontologia aziendale, il Gruppo Ferrari richiama l'osservanza del Codice di Condotta da parte delle persone, delle aziende e di tutte le società ad esso appartenenti, inclusa naturalmente Scuderia Ferrari Club S.c.ar.l. ("Società").

L'osservanza del Codice di Condotta, in conformità a quanto previsto dall'articolo 3, let. e) dello Statuto e dall'articolo 11 del Regolamento d'Esercizio della Società, costituisce pertanto un obbligo anche per tutti i Soci della stessa.

Come saprete, la Società è una organizzazione consortile, il cui controllo è detenuto da Ferrari S.p.A.; da ciò consegue che anche i Vostri Club, in quanto Soci della Società, devono rispettare il Codice di Condotta Ferrari.

A tal riguardo, Vi invitiamo a prendere visione di tale documento; le indicazioni in esso contenute ci aiutano a capire cosa ci si aspetta dalla Nostra partecipazione alle attività della Società.

Confidiamo quindi che Voi ed i Vostri tesserati accetterete e rispetterete le prescrizioni e i principi del Codice di Condotta.

Certi di poter contare sulla vostra preziosa collaborazione, Vi ringraziamo sin d'ora per l'attenzione e restiamo in attesa di ricevere le copie scansionate e originali del modulo in allegato.

Scuderia Ferrari Club

THANK YOU FOR YOUR ATTENTION!

